

# Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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## MARKET COMMENTARY

Wednesday turned out to be a wonderful day for Indian equity benchmarks, with both Sensex and Nifty ending on a strong note, as bulls held a tight grip over the Dalal Street. The start of the day was on higher note, amid assurances from the government that it had enough COVID-19 vaccine doses to cover its population. The government said there were plenty of COVID-19 vaccines for the country even though it has sent quantities abroad. Sentiments got a boost as principal economic advisor to the finance ministry Sanjeev Sanyal said Indian economy is recovering faster than expected and the government will spend on building infrastructure rather than boosting consumer demand artificially.

Markets maintained their gaining rally during the whole trading session, as domestic sentiments were positive, after India's services activity expanded at the fastest rate in a year during February, while employment fell further and companies noted the sharpest rise in overall expenses. The seasonally adjusted India Services Business Activity Index rose from 52.8 in January to 55.3 in February, pointing to the sharpest rate of expansion in output in a year amid improved demand and more favourable market conditions.

In the second half of the session, key indices added more gains, taking support with Former Niti Aayog Vice Chairman Arvind Panagariya's statement that India's economy is on an 'upswing' and the government's plans for increased spending comes in the backdrop of pro-growth reforms. However, he said that it might take longer to become a \$5 trillion economy due to the coronavirus pandemic-induced disruptions. Some support also came as RBI governor Shaktikanta Das expressed optimism about the overall COVID-19 situation following the rollout of the vaccines and complimented all the SAARC central banks for their efforts in combating the pandemic.

On the global front, European markets were trading higher with investors in the U.K. keen to see what taxation and spending plans the British government reveals in the annual budget statement. Asian markets ended higher on Wednesday, as the services sector in China continued to expand in February, albeit at a slower pace, the latest survey from Caixin showed on Wednesday with a services PMI score of 51.5. That's down from 52.0 in January, although it remains above the boom-or-bust line of 50 that separates expansion from contraction. Service providers indicated that business activity rose in line with new work. Total new orders increased modestly overall, with the rate of growth likewise easing to a ten-month low.

## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	51444.65	1147.76	2.28
NIFTY	15246.60	326.50	2.19
MIDCAP	20883.90	298.62	1.45
SMLCAP	21085.29	279.05	1.34
BSEFMC	12324.71	72.19	0.59
AUTO	24066.32	-149.58	-0.62
POWER	2546.31	32.30	1.28
REALTY	2887.58	41.83	1.47
BSE IT	25942.64	510.09	2.01
BANKEX	40830.81	1094.65	2.75
OIL GAS	16159.46	184.16	1.15
METAL	14548.92	455.43	3.23
INDIA VIX	22.09	-1.51	-6.42

## ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1201	735	85
BSE	1830	1176	165

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5751	5362	7
NSE CASH	79652	74767	7
NSE F&O	4373127	3562774	23

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	41.60	4.32	1.04
SENSEX	36.07	3.50	0.69

## FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5414	5021	393
FII	10945	8856	2089

Note: FII & DII Figures are provisional

## FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6062.49	4690.74	1372
Index Options	495928.92	493885.96	2043
Stock Futures	14808.17	14007.98	800
Stock Options	13597.22	13377.23	220

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.47	1.08
BANK NIFTY	1.09	0.70

## SECURITIES BAN FOR TRADE IN F&O FOR 04-03-2021

IBULHSGFIN
SAIL

## 10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.233	6.236	-0.05
USA	1.448	1.415	2.33

## DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.97	90.78	0.21

## CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
26-Mar-21 USD-INR	73.13	-0.48	-0.65
26-Mar-21 EUR-INR	88.42	-0.12	-0.14
26-Mar-21 GBP-INR	102.19	-0.09	-0.09
26-Mar-21 JPY- INR	68.42	-0.47	-0.68

## KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1710.91	-25.51	-1.46
Silver	26.16	-0.55	-2.02
Crude-Oil	60.77	1.02	1.71
Brent-Crude	63.67	0.97	1.55

## INDEX TREND ANALYSIS

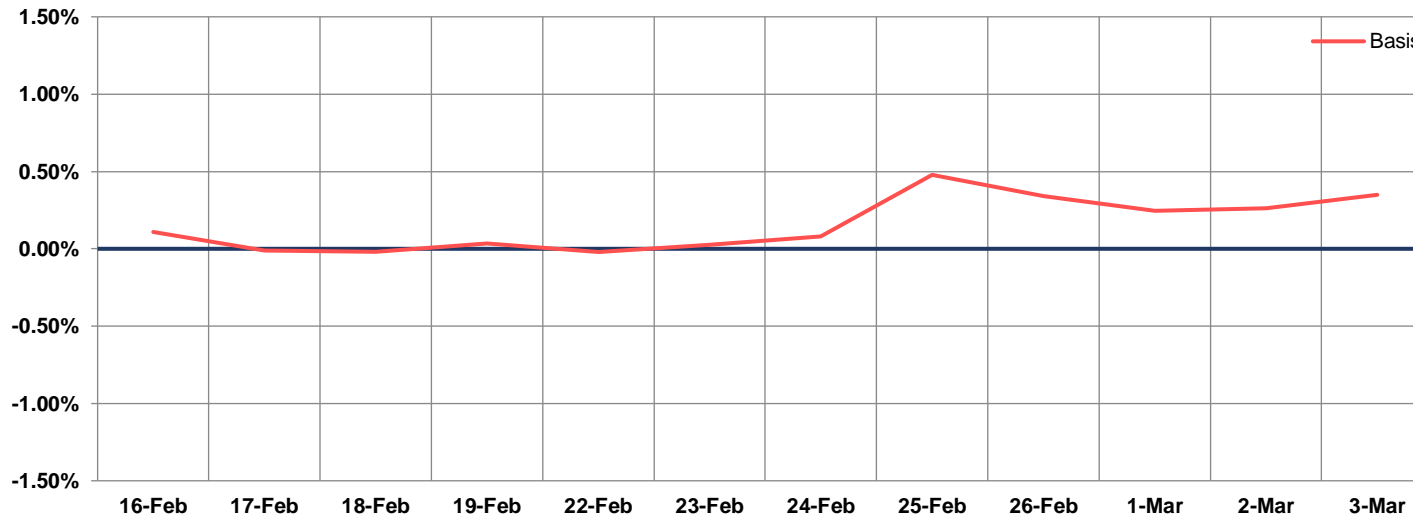
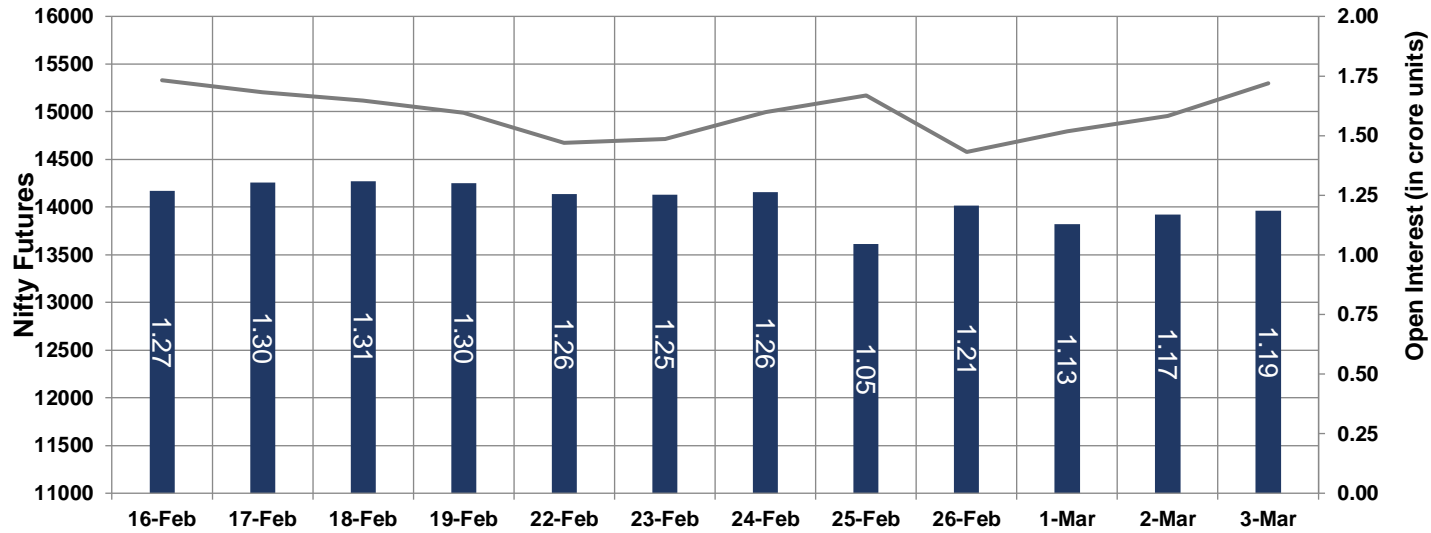
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	15246	14894	15070	15172	15347	15449	Buy	Neutral	Buy
SENSEX	51445	50139	50792	51166	51849	52193	Buy	Neutral	Buy
NIFTY FUTURES	15300	14934	15117	15218	15400	15501	Buy	Neutral	Buy
BANK NIFTY	36368	35247	35807	36131	36692	37016	Buy	Buy	Buy
CNX IT	25773	25156	25464	25640	25948	26123	Buy	Neutral	Buy
CNX MIDCAP	24488	24196	24342	24428	24574	24660	Buy	Buy	Buy
CNX SMALLCAP	8401	8349	8375	8410	8436	8471	Buy	Buy	Buy
INDIA VIX	22.09	20.71	21.40	22.50	23.19	24.29	Sell	Buy	Buy

## NIFTY TECHNICAL & INDICES LEVEL

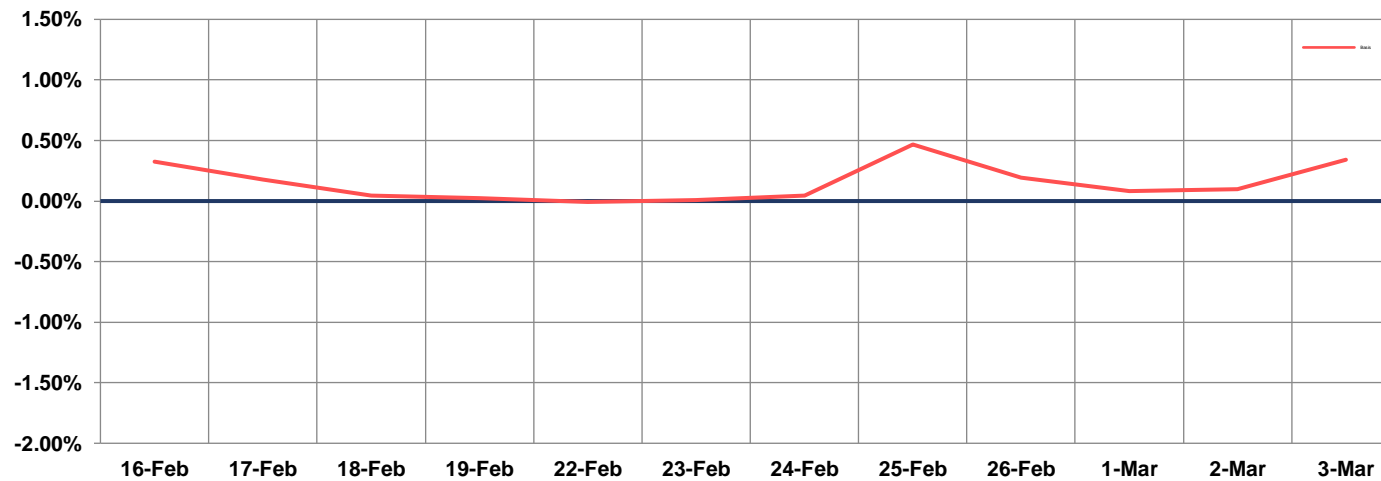
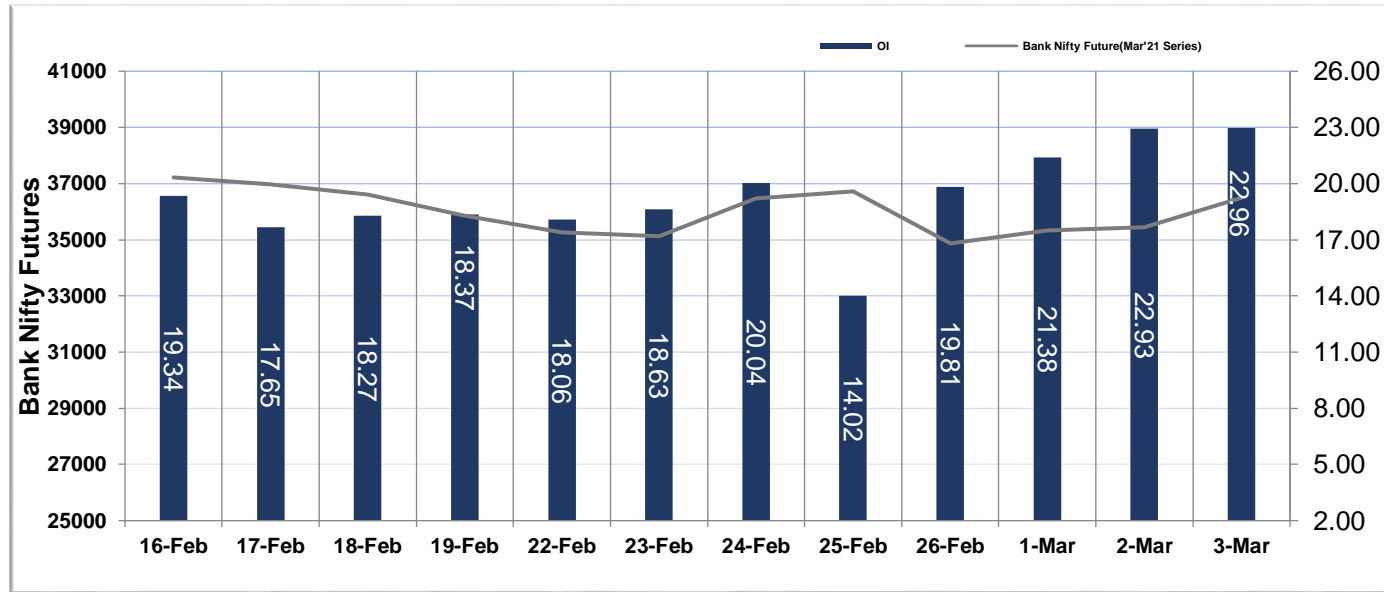


- Nifty Cash prices have settled at 15245.60 up by 2.19 percent from the previous close. On the upper side it has resistance of **15320** and **15440** levels, while lower side it has support of **15120** and **14990** levels. Intraday traders should be cautious and take position accordingly.

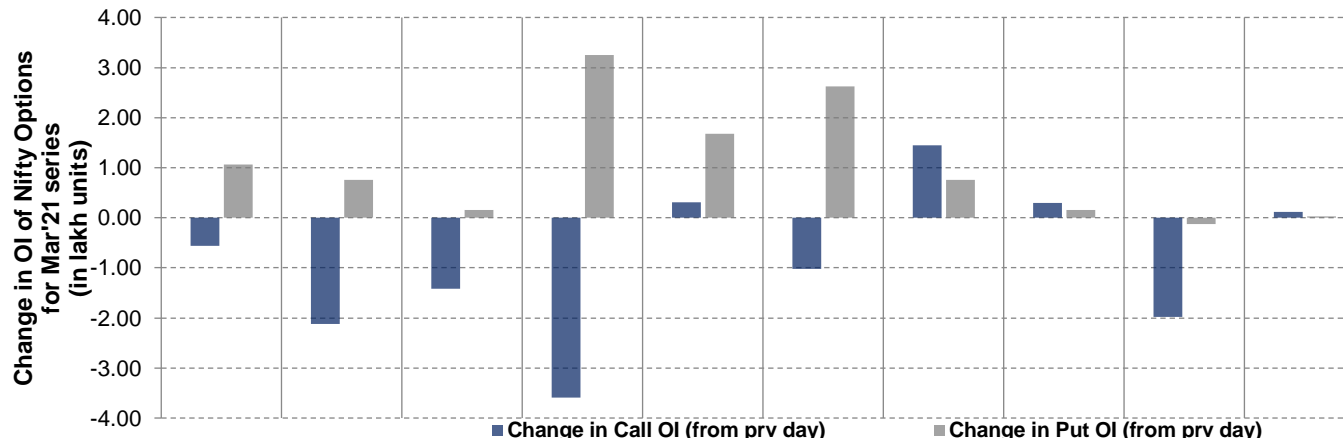
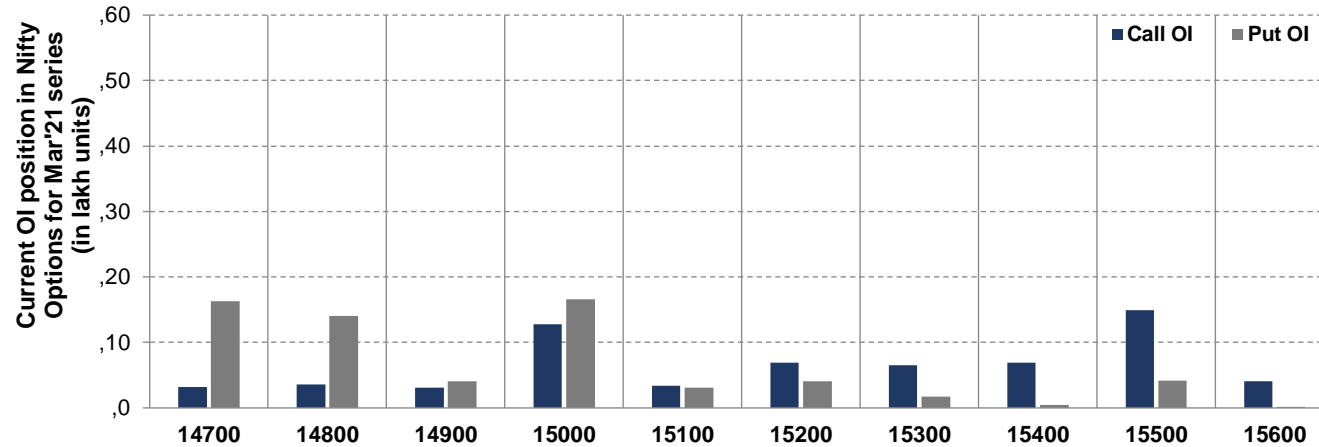
## NIFTY FUTURES



## BANK NIFTY FUTURES



## NIFTY OPTIONS



- Among Nifty calls 15,500 SP from the March month expiry was the most active call with a reduction of 0.20 million in open interests.
- Among Nifty puts 15,000 SP from the March month expiry was the most active put with an addition of 0.32 million in open interests.
- The maximum OI outstanding for Calls was at 15,500 SP (1.50mn) and that for Puts was at 15,000 SP (1.70mn)



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